



Key Differences between the Individual Marketplace and the Small Business Marketplace

Topic	Individual Marketplace	Small Business Marketplace
Eligible Parties		
Who is eligible to enroll?	Individuals, families and sole proprietors	Businesses with 50 or fewer employees including at least one common law employee
Tax Credits		
Who is eligible for tax credits?	Individuals and families with incomes up to 400% of federal poverty level	Employers with less than 25 employees, average wages of less than \$50,000 and employer pays at least 50% of premium
Who Receives the Tax Credit?	Individual/Family	Employer
When is the Tax Credit Applied?	Monthly or Annually	At the End of the Tax Year
Premium Rates		
When do premium rates change?	Annually on a calendar year basis	Adjusted quarterly but an employer maintains their rate for a full year
How to estimate premiums?	Go to: http://info.nystateofhealth.ny.gov/calculator	Go to: https://nystateofhealth.ny.gov/employer
How to estimate tax credits?	Go to: http://info.nystateofhealth.ny.gov/calculator	Go to: http://www.irs.gov/uac/Small-Business-Health-Care-Tax-Credit-for-Small-Employers
Premium Invoices and Payment		
Who issues premium invoices?	Health plan	Small Business Marketplace
Where are Premiums paid?	Individuals pay health plan	Employer pays Marketplace